



Attachment C

2012 – 2013 Miss Louisiana Scholarship Rules & Regulations

THE MISS LOUISIANA ORGANIZATION WILL AWARD SCHOLARSHIPS UNDER THE FOLLOWING CIRCUMSTANCES.

1) SCHOLARSHIP USAGE:

Scholarship funds may be applied to tuition, textbooks, supplies, academic fees, and other appropriate mandatory educational expenses. All unusual or questionable items of expense must be referred to Miss Louisiana Scholarship Chairman with as much information as possible and far enough in advance for consideration of approval. Amounts received as scholarship payments are taxable income to the extent that they exceed "Qualified Tuition and Related Expenses".

Qualified Tuition and Related Expenses include tuition and fees required for enrollment or attendance of a student at an education organization, including fees, books, supplies and equipment required of all students in the particular course of instruction. The Miss Louisiana Organization will issue a 1099 form will be issued to the recipient and to the IRS if the total cash disbursement exceeds \$600 and to the State of Louisiana if the total exceeds \$1,000 in one calendar year.

Payment of all approved expenditures will be made directly to the college, university or other accredited institution unless extenuating circumstances exist (with the exception of computer or musical equipment clause). Personal reimbursements to scholarship recipients will not be honored, so proper planning and time allotment is essential on the part of the student.

2) REQUESTING USAGE:

Requests for scholarships are initially processed by the Miss Louisiana Scholarship Chairman for her review and approval upon written receipt of statements from colleges, universities and schools or from the contestant for other educational expenses. All statements and invoices must be accompanied by a cover letter from the contestant along with the completed Application for Disbursement of Miss Louisiana Scholarship Funds and the Miss America Scholarship Request Form.

There is a \$2,000.00 cap on a computer and will only be reimbursed only once. The original bill of sale must be submitted as well as the original credit card receipt or a copy of the front and back of your cancelled check. With technology changing all of the time, we have decided to add an iPad that you can use your scholarship money to purchase. There is an \$850.00 cap that can be used to purchase this iPad and it can only be reimbursed once. The original bill of sale must be submitted as well as the original credit card receipt or a copy of the front and back of your cancelled check. This purchase is for the iPad only, not any accessories that you might want to purchase to go along with it.

3) PAYMENT GUIDELINES:

Payment for room and board will be made to the educational institution or for off campus housing. Such requests must be accompanied by appropriate documentation from the educational institution or a fully executed lease agreement showing the contestants name as the lessee and the monthly rent. Appropriate documentation includes school schedule showing the contestant is a full time student, copy of invoice from the university/college along a completed Application for Disbursement of Miss Louisiana Scholarship Funds, and the Miss America Scholarship Request Form which can be found on the Miss Louisiana website. Contestants must maintain at least 12 credit hours per semester or 9 credit hours per quarter as a full time student. Payments do not cover key fees or deposits. Utilities (electric, gas, cable, phone, etc.) are also not covered.

It is each contestant's obligation to determine whether the scholarship, in whole or part, is includable in gross taxable income, regardless of whether a Form 1099 has been issued by either the state organization, the Community Foundation or Miss America Organization. Contestants are encouraged to consult a tax advisor regarding the taxability of the scholarship payments

4) PRIORITY OF LEVEL IN USAGE:

Contestants receiving scholarships at the state level must use the scholarship won at the local level prior to applying for funds at the state level. Verification must be submitted in writing along with a copy of the local scholarship paperwork from the Local Director that all local scholarship funds have been exhausted. Any requests for exceptions must be submitted in writing to the Scholarship Chairman for consideration.

5) STUDENT LOANS:

Scholarships may be used for outstanding loan obligations provided the contestant has satisfactorily completed the coursework for which the loan was obtained. In all cases, requests must include a current bill from the lender showing a current address, a copy of the promissory note showing that the contestant is either the primary or secondary payer of the obligation, and an official transcript showing completion of the coursework. Make sure the lender is the one that currently owns your loan.

6) USAGE FOR FUTURE EXPENSES AND FORFEITURES

Scholarships may be used for future educational expenses, provided, however, except as set forth below contestants must begin use of their scholarships within (1) year or (2) years for the current Miss Louisiana of the date of the award. Prior to forfeiture, reasonable attempt will be made by the Miss Louisiana Scholarship Chairman to notify the contestant of impending forfeiture. If a contestant has not submitted the completed and proper paperwork to the scholarship chairman for her scholarship award dollars by the deadline of June 1, her right to request funds will be forfeited. If a contestant forfeits any money from her scholarship award at the local level, or the state level, her award at the national level will be automatically forfeited.

An exception to the time limits set forth above may be made if the contestant, prior to the expiration date, makes a written appeal to the Miss Louisiana Scholarship Chairman citing compelling reasons why the time period should be extended. An extension of two years will be made for the current Miss Louisiana to begin use of her scholarship.

A contestant, who begins use of her scholarship within the time designated above, then will be required to show continuous activity in her scholarship endeavors up to a limit of five (5) years following the date of the award. If there occurs a two (2) year period in which there is no activity in the account, then the

balance of that account will be forfeited. The decision of the Miss Louisiana Scholarship Chairman shall be final and binding.

THE MISS LOUISIANA ORGANIZATION RESERVES THE RIGHT TO AMEND AND OR MODIFY THE FOREGOING SCHOLARSHIP RULES AND REGULATIONS AT ANY TIME WITHOUT NOTICE.

I (Contestant) have read and understood the 2012 Miss Louisiana Scholarship Organization Scholarship Rules and Regulations:

Signed

Date